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President of each (who may be the same person, in which event a single signature will be deemed the signature of the President or Vice President of each of the Obligors), and sealed with the respective corporate seals of the several Obligors (which may be in facsimile) attested by the Secretary of each of the Obligors (who may be the same person, in which event a single signature will be deemed the signature of the Secretary for and on behalf of each of the Obligors); and

Whereas, the Bonds are issuable as registered Bonds (both as to principal and interest) in the denominations of \$100 and \$1,000 (or multiples thereof), and the text of the Bonds and of the authentication certificate of the Trustee to be inscribed on the Bonds, is to be substantially in the following form, with such appropriate insertions, omissions and variations as are required or permitted by this Indenture, namely:

[FORM OF REGISTERED BOND WITHOUT COUPONS]

No._____\$

THE ASPINOOK CORPORATION THE LAWRENCE PRINT WORKS, INC. ARNOLD PRINT WORKS, INC.

Each a corporation duly organized and existing under and by virtue of the laws of the State of Delaware.

FIVE (5%) PERCENT FIVE YEAR BONDS

Due April 1, 1952

The Aspinook Corporation, The Lawrence Print Works, Inc. and Arnold Print Works, Inc., each a corporation duly organized and existing under and by virtue of the laws of the State of Delaware (hereinafter sometimes called the "Obligors"), for value received, hereby promise to pay to