

STATE OF SOUTH CAROLINA,
County of Greenville

I, W. T. Westmoreland

SEND GREETING:

WHEREAS, I the said W. T. Westmoreland

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Four Thousand and No/100 (\$4,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 2nd day of October, 1941, and on the 2nd day of each month of each year thereafter the sum of \$ 31.64, to be applied on the interest and principal of said note, said payments to continue up to including the 2nd day of August, 1956, and the balance of said principal and interest to be due and payable on the 2nd day of September, 1956, the aforesaid monthly payments of \$ 31.64 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said W. T. Westmoreland in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said W. T. Westmoreland in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land in Greenville Township, Welcome School District, Greenville County, South Carolina, being a part of Tract No. 6 as shown on plat of property of J. Rowley Town, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book H, at page 49, and having the following metes and bounds, to-wit:

BEGINNING on the East side of the White Horse Road at the corner of tracts Nos. 5 and 6, and running with the joint line of said tracts N. 64-35 E. 375 feet to a pin; thence in a Southeasterly direction 100 feet to a point 375 feet from the East side of the White Horse Road; thence S. 64-35 W. 375 feet to a pin on the East side of the White Horse Road; thence with the East side of said road in a Northwesterly direction 100 feet to the beginning corner.

A policy of insurance issued by New England Mutual Life Insurance Company on the life of William T. Westmoreland, in the amount of Twenty-five Hundred (\$2,500.00) Dollars, dated August 12th, 1935, bearing No. 863088, has been assigned and turned over to the Southeastern Life Insurance Company as additional security for the payment of the note herein referred to, and the mortgagor agrees that in case of default in the payment of principal or interest or premiums on said policy of life insurance, in accordance with the terms thereof, and the holder of said note elects to declare the whole indebtedness due and payable, the said holder shall have the right to cancel or have cancelled the said policy of life insurance and apply on said indebtedness the cash surrender value thereof, payable under the terms of said policy. It is further agreed that upon the death of the insured under said policy, the proceeds of said policy of life insurance shall be applied toward the payment of the indebtedness due hereunder and any balance that may be due under the terms thereof shall, after payment of the indebtedness in full due Southeastern Life Insurance Company, be paid unto such person or persons as may be legally entitled thereto.

Satisfied and Cancelled
SATISFIED AND CANCELLED
DATE OF February 1948
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 2 O'CLOCK P. M. NO. 2990