MORTGAGE OF REAL ESTATE

And if at any time the said obligations or any part thereof shall be past due and unpaid, the said mortgagor and his Heirs, Successors, Executors, Administrators or Assigns agree that any Judge of the Circuit Court of said State, at chambers, or otherwise, and upon ex parte proceeding, or otherwise, may appoint a receiver, with authority to take possession of the said premises and collect the rents and profits thereof, applying the net proceeds so collected (after paying costs of collection) upon said debts, interest, insurance, or other legal assessment, costs or expenses; without liability to account for anything more than the rents and the profits actually collected, less said costs.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if the said mortgagor, shall well and truly pay, or cause to be paid, unto the said mortgagee, its certain attorney, successors or assigns, the said debt or sums of money aforesaid, with interest thereon, if any shall be due according to the true intent and meaning of the said obligation and condition thereof, then this deed of bargain and sale shall cease, determine and be utterly null and void; otherwise it shall remain in full force and virtue.

And it is further agreed, by and between the said parties, that the mortgagor, shall hold and enjoy the said premises until default of payment shall be made.

Witness my Hand and Seal this 27th, day of August in the year of our Lord one thousand, nine hundred and forty-one and in the one Hundred and sixty-fifth year of the Indenpendence of the United States of America.

Signed, Sealed and Delivered in the Presence of: Jean R. Calvitt C. M. Drummond

H. B. Gosnell (SEAL)

STATE OF SOUTH CAROLINA, SPARTANBURG COUNTY.

PERSONALIX appeared before me Jean R. Calvitt and made oath that she saw the within named H. B. Gosnell sign, seal and his Act and Deed, deliver the within Deed; and that she, with C. M. Drummond witnessed the execution thereof.

Sworn to before me, this 27th

day of August, 1941.

C. M. Drummond, (SEAL)

Notary Public for S. C.

Jean R. Calvitt.

Recorded August 28th, 1941, at 10 A. M. #12734 BY:N.S.