

M.M.C.

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

Charles Lee Spencer and wife, Annice E. Spencer

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of ~~the Act of Congress approved May 12, 1933, known as~~ the Emergency Farm Mortgage Act of 1933, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of One Thousand and No/100 (\$ 1000.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum,

the first payment of interest being due and payable on the 1st day of December, 1939, and thereafter interest being

due and payable -- annually; said principal sum being due and payable in twenty (20) equal, successive, -- annual

installments of Fifty and No/100 (\$ 50.00) Dollars each, and a final install-

ment of -- (\$ --) Dollars, the first installment of

said principal being due and payable on the 1st day of December 1940, ~~1939~~, and thereafter the remaining installments of

principal being due and payable -- annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All of that certain tract of land containing Forty-two and 15/100 (42.15) acres, more or less, known as the Charles L. Spencer Farm, in O'Neal Township, Greenville County, State of South Carolina, located on the Buncombe Road leading from Greer to Hendersonville, four (4) miles west from Greer, and now in the possession of the said Charles L. Spencer, bounded on the north by lands of J. W. Ross and Doctor Lanford; on the east by lands of J. B. Brookshire; on the south by lands of J. W. Greer; and on the west by lands of J. W. Dill. Said tract of land is particularly described according to a plat by W. D. Neves, Engineer, dated March, 1939, now on file with The Federal Land Bank of Columbia, as follows, to wit;

BEGINNING at a stone in the said Buncombe Road, eastern corner of said tract, at or near Dr. Lanford's line, and runs thence along said road north 68 west 869 feet to a stone; thence north 36 east 650 feet to a stone; thence north 40-15 west 472 feet to a stone; thence south 63 west 877.8 feet to center of Buncombe Road; thence south 44-30 east 429 feet to bend in road; thence south 65-45 east 376 feet to an iron pin in road; thence south 46-30 west 1790 feet to a stone; thence south 48-30 east 530 feet to a stone; thence north 55-45 east 2150 feet to the beginning corner.

Subject to such power line easement rights, if any, as may now exist upon the above property.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereon discharged, this the 17th day of December, 1947.

Land Bank Commissioner

Federal Farm Mortgage Corporation

By: The Federal Land Bank of Columbia

as their Agent and Attorney in fact

and

The Federal Land Bank of Columbia

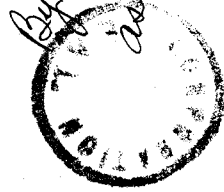
for itself and as Agent and Attorney in fact as aforesaid.

By: W. C. Loman, Act. Sec. 1047

Attent: G. M. Earle, Jr., Secretary

Witness

*Caroline Owens
G. M. Courtney*



**65786*

RECORDED AND CANCELLED ON

RECORD AT DAY OF Dec 17

1947

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:53 O'CLOCK

1947