

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, I, the said N. O. Wright,

in and by my certain Promissory note... in writing, of even date with these presents, well and truly indebted to Pilot Life Insurance Company of Greensboro, N. C. in the full and just sum of Twelve Thousand (\$12,000.00)

Dollars, to be paid Ten (10) years after date

with interest thereon from Date at the rate of 6 per cent. per annum, to be computed and paid Semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said N. O. Wright in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said N. O. Wright in hand well and truly paid by the said Pilot Life Insurance Company

LIEN RELEASED BY SALE UNDER FORECLOSURE A. D. 1929 ONE (1) DAY OF SEE JUDGMENT ROLL NO. 643

at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company, all that certain lot of

land in the City of Greenville, County and State aforesaid, in Ward 3 on the east side of Academy Street, adjoining lot of J. M. McPherson, beginning at a point on Academy Street at corner of Martha C. Goddards lot 150 feet 4 inches from the Northeast intersection of Academy Street and W. McBee Avenue, and running thence with line of Martha C. Goddard and Rutledge 76 feet 3 1/2 inches to stake on line of Parsonage of First Baptist Church; thence with said line N. 19 1/2 E. 49 ft. 6 inches to stake; thence N. 70.45 W. 64 feet, 5 inches to stake on Academy Street; thence with line of Academy Street S. 25 3/4 W. 50 feet to point of beginning, and being the same lot of land conveyed to me by C. O. Hobbs by deed recorded in R. M. C. Office for Greenville County in volume 91 page 599.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions:

That the mortgagor will insure his life in some reputable insurance company doing business in the state of South Carolina in a sum not less than twelve Thousand (\$12,000.00) Dollars, and shall keep the said policy of Insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the company herein as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the company herein named, at the request of the holder of said note and mortgage, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, for taxes, insurance, or to remove prior liens or incumbrances and to the discharge of the debt hereby created including any expenses incurred in discharging said debt, rendering the over plus, if any, to the legal representatives of the mortgagor or to the beneficiary or beneficiaries under said policy or policies, as the case may be; but if the mortgagor shall fail to pay the premiums of the said policy or policies of insurance, as the same shall become due and payable, then upon the application of the Guarantor it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and distribute the proceeds as hereinbefore set out.