

THE STATE OF SOUTH CAROLINA,)

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, I, G.A. Schulze, the said.

my promissory note in writing, of even date with these presents, well and truly indebted to Pilot Life Insurance Company of Greensboro, N.C. in the full and just sum of Four thousand (\$4,000.00)

Dollars, to be paid. Four hundred (\$400.00) Dollars one year after date; Four Hundred (\$400.00) Dollars two years after date; Four Hundred (\$400.00) Dollars three years after date; Four Hundred (\$400.00) Dollars four years after date; Twenty-four Hundred (\$2,400.00) Dollars five years after date,

with interest thereon from date at the rate of 6 per cent. per annum, to be computed and paid semi-annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, G.A. Schulze in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said G.A. Schulze in hand well and truly paid by the said Pilot Life Insurance Company

at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company:- All that certain piece, parcel or lot of land situate, lying and being in the County and State aforesaid, near the City of Greenville in the subdivision known as Kanatenah, and composed of two lots known as Nos. 15 and 16 in Block "F" of said property as shown on plat recorded in Plat Book "F" at page 131, and having according to said plat the following metes and bounds, to-wit:- Beginning at the stake at the Northwest corner of lot No. 15 in Blessingame Street, and running thence along said Street N. 63-35 E. 116.8 feet to stake at corner of lot No. 17; thence along said lot S. 25-51 E. 159.7 feet to stake at corner of lot No. 2; thence along No. 2 and No. 1, 118.4 feet to stake on line of the Lawton Property; thence N. 25-51 W. 159.7 feet to beginning point on Blessingame Street.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure his life in some reputable insurance Company, doing business in the State of South Carolina, in a sum not less than Four thousand (\$4,000.00) Dollars, and shall keep the said policy of insurance in force during the period for which said Notes and mortgage shall run, which said policy of insurance shall be assigned to the Company herein, as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said notes and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said notes and mortgage, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said notes and mortgage for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including any expenses incurred in discharging said debt, rendering the over-plus, if any, to the legal representatives of the mortgagor, or to the beneficiary, or beneficiaries under said policy or policies, as the case may be; but, if the mortgagor shall fail to pay the premiums of the said policy, or policies of insurance as the same shall become due and payable, then, upon the application of the guarantor, it shall be the duty of the company hereinbefore named, to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

Satisfied and Cancelled By [Signature] on 3/1/25 day of March 1925 R.M.C. for Greenville County, S. C.