

mortgage or mortgages shall enjoy precedence or priority over this mortgage.

By accepting this mortgage, The Wilmington Savings and Trust Company hereby agrees to release from the lien of this mortgage all portions of said land as sold by said Title Guaranty and Trust Company, which agree that the net proceeds of all such sales shall be applied to the payment of the liens thereon in the order of their legal priorities; provided that not exceeding one-fourth of such net proceeds may in the discretion of said Title Guaranty and Trust Company be applied to permanent improvements on said property.

The Wilmington Savings and Trust Company hereby agrees that its local Vice-President, J. H. Norwood, or any substitute named by him in writing, may execute releases on its behalf, together with all and singular the Rights, Members, Creditaments and appurtenances to the said Premises belonging, or in anywise incident or appertaining.

To have and to hold, all and singular the said premises unto the said The Wilmington Savings and Trust Company, a corporation, its successors and assigns forever. And, subject to prior liens thereon, Title Guaranty and Trust Company does hereby bind itself, its successors in the trust, to warrant and forever defend all and singular the said premises unto the said mortgagor, its successors and assigns, from and against it, its successors and assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof through it. And subject to prior liens thereon, we Camilla Z. Cooper and H. F. Cooper do hereby bind ourselves, our heirs, executors and administrators to warrant and forever defend all and singular the said premises unto the said mortgagor, its successors and assigns, from and against us, our heirs, executors, administrators and assigns, and every person whomsoever lawfully claiming or to claim the same as any part thereof.

Provided always, nevertheless, and it is the true intent and meaning of the parties to