

expenses, without liability to account for anything more than the rents and profits actually collected.

Eighth: In the event of the passage, after the date of this mortgage, of any law of the State of South Carolina, deducting from the value of land for the purposes of taxation any lien thereon; or changing in any way the law for the taxation of mortgaged or deeds of trust, or the debts secured by mortgage or deed of trust for State or local purposes, or the manner of the collection of any such taxes so as to affect this mortgage, the holder or holders of the said promissory notes which are hereby secured, shall have the right to give thirty days written notice to the owner of the premises hereinafter described, requiring the payment of the debt or obligation hereby secured. If such notice be given, the said debt or obligation shall become due, payable and collectible at the expiration of said thirty days.

Ninth: That the mailing of a written notice or demand by depositing it in any post-office station or letter box enclosed in a post-paid envelope, addressed to the party of the first part and directed to such party at the last address furnished to the holder of this mortgage, shall be sufficient notice and demand in any case arising under this instrument.

Provided always, nevertheless, and it is the true intent and meaning of the parties to these presents, that if the mortgagor shall well and truly pay or cause to be paid unto the mortgagee the debt or sum of money hereby secured with interest, costs and fees, thereon, all any shall be due according to the true intent and meaning as interpreted under the covenants herein contained. Other this deed of bargain and sale shall cease, determine and be utterly null and void, otherwise to remain in full force and virtue.

And it is agreed by and between the parties hereto that the mortgagor shall hold and enjoy the said premises until default of payment or breach of a covenant herein shall be made.

And it is further understood and agreed by and between the parties hereto and herein named as mortgagor and mortgagee, that whenever in this deed the terms mortgagor and mortgagee are used, such terms refer to and include the successors, heirs, executors, administrators and assigns of the mortgagor or mortgagee, as the case may be.

Witness my hand and seal this the second day of May in the year of our Lord one thousand nine hundred and twenty-seven