

State of South Carolina

County of Greenville

Whereas, the Piedmont and Northern Railway Company did on or about the First day of July, 1914 make, execute, and deliver unto The Farmers' Loan and Trust Company, Trustee, a corporation organized and existing under the laws of the State of New York, a certain mortgage dated on that date and duly recorded in the office of the Register of Meese Conveyance of Greenville County, South Carolina, in Real Estate mortgage Book 28, at Page 18, whereby and whereby the said Piedmont and Northern Railway Company, conveyed to The Farmers' Loan and Trust Company, Trustee, all its property, both real and personal, to secure its authorized issue of Fifty million (\$50,000,000.00) Dollars first mortgage five per cent (5%) Gold Bonds; and

whereas it appears from the papers delivered to The Farmers' Loan and Trust Company that the Piedmont and Northern Railway Company has contracted and agreed to sell unto the Southern Power Company all that certain 44,000 volt electric transmission line beginning at a point at the substation of the said Southern Power Company at or near the city of Greenville, in the County of Greenville, in the State of South Carolina, and extending thence in a general southerly direction upon the right of way and property of the Piedmont and Northern Railway Company and parallel with the tracks of said Railway Company thence, through the Counties of Greenville, Anderson, Abbeville, and Greenwood to Greenwood, in said County of Greenwood, and through the cities and Towns (among others) of Piedmont, Pelzer, Williamston, Belton, Honca Path, Donalds, Shoals Junction, and Hodges, all in the State of South Carolina, a distance of 57 miles more or less, together with all poles, wires, cross arms, insulators, fastening and supporting apparatus, and appliances and all other apparatus, appliances, and fixtures connected therewith, together with the right to operate and maintain the same upon the right of way and property of the Piedmont and Northern Railway Company at the location upon which the