

shall not be bound to see to the application of the Proceeds of sale, or that the conditions herein expressed have been complied with.

The Mortgagor agrees to insure the hotel and other buildings situate on the above described Premises, in the amount approximately three-fourths of their value, and to keep the same insured in Companies satisfactory to the Trustee, and to assign the Policies to the Trustee.

The Mortgagor agrees to Promptly Pay and discharge all taxes, assessments of other Public dues which may be levied against the mortgaged Premises. In case of a failure to Pay such taxes, the same may be Paid by the Trustee out of any funds in its hands, or it may advance the money wherewith to Pay such taxes, and reimburse itself for such advances, with interest at seven per cent. out of any funds coming into its hands under the terms of this mortgage, any such advances are hereby declared to be a first lien upon the mortgaged Premises and the Proceeds of sale.

Should any of said notes or Coupons become due and remain unpaid for a Period of sixty days, the Trustee shall, upon request of those owning at least one-tenth of the outstanding notes, institute foreclosure Proceedings, and the expenses and costs of such Proceeding, including an Attorney's fee of five per cent, shall be Paid out of the Proceeds of sale and shall be a first lien on the mortgaged Premises. On such foreclosure Proceedings, the mortgagee or noteholders shall be entitled to apply for a receiver to take charge of the mortgaged Premises, who may be authorized to collect the rents and Profits and outstanding Contracts of Sale, and to do any other acts that may be deemed advisable. All expenses of such receivership shall be a first lien upon the assets coming into its hands, including the mortgaged Premises. In case of suit at foreclosure, the Court, on motion of the Trustee, may declare the entire issue of said Notes due and payable, and require them to be established in said Case by Publishing such notice as to the Court may seem just.

And it is agreed that the Trustee shall not be liable for any error of judgment in the discharge of its duties.

And The South Carolina National Bank of Charleston, S. C., does hereby agree to act as Trustee, under the terms of the foregoing mortgage.

In Testimony whereof, Paris mountain Limestone Head Company, has caused this mortgage to be executed in its name by its President, and attested by its Secretary, and its Corporate seal to be hereto affixed on the first day of November, in the year of our Lord, 1926. =

Paris Mountain Limestone Head Company
by Sam R. Zimmerman, President

Herbert Lindsay
Secretary.