

P. P. P.

State of South Carolina, (Bond)
County of Greenville.

KNOW ALL MEN BY THESE PRESENTS, That I, W.W. Smith of Anderson County, am held and firmly bound unto Mrs. M.A. Bruce in the full and just sum of Two hundred dollars (\$200.00) good and lawful money of the United States for the payment of which well and truly to be made I do hereby bind myself, my heirs, executors and administrators firmly by these presents.

WHEREAS, Mrs. M.A. Bruce has this day executed and delivered to me a good fee simple deed, conveying the tract of land situate in the County and State aforesaid, containing one hundred and ten (110) acres, more or less, more fully described in said deed; and WHEREAS, said deed was executed by Mrs. M.A. Bruce to me under an agreement by which I am to hold the said deed in escrow, subject to the following conditions; that if the development of the water power on Saluda now contemplated by me shall be commenced within five years from the date of this obligation, I shall pay to Mrs. M.A. Bruce Two thousand dollars (\$2000.) as the purchase price of said land, and the said deed is to be surrendered absolutely to me; if the development is not commenced within said time, I am to reconvey the said property to Mrs. M.A. Bruce.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION is such that if I, the said W.W. Smith shall well and truly perform the conditions of said agreement on my part, and if the contemplated development is not commenced within five years, I shall reconvey said land to Mrs. M.A. Bruce, then this obligation to become null and void, otherwise to remain in full force and virtue.

Witness my hand and seal this 17th, day of November, A.D. 1909.

In presence of:

Grace E. Minshall,

E.M. Blythe,

W.W. Smith, (SEAL.)

State of South Carolina,
County of Greenville.

Personally appeared before me Grace E. Minshall who being duly sworn says that she saw the within named W.W. Smith sign, seal and deliver the within instrument for the uses and purposes therein mentioned and that she with E.M. Blythe witnessed the execution thereof.

Sworn to and subscribed before me
this 17th, day of November, 1909.

Grace E. Minshall

E.M. Blythe, (Seal)

Notary Public of S.C.

Recorded November 24th, 1909.