

PERMITTED ENCUMBRANCES

1. All taxes, city and county, for the year 1985 and subsequent years.
2. Mortgage from Greenville Associates, Ltd., an Alabama limited partnership, to Charles D. Tuller, Jr., as Nominee, dated December 11, 1973, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Volume 1297 at page 215, identified as Document No. 15123, now held of record by Community Savings Bank pursuant to Assignment of Mortgage dated July 20, 1976, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Volume 1373 at page 277.
3. Mortgage Modification Agreement between Greenville Associates, Ltd. and The Community Savings Bank dated July 21, 1976, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Volume 1373 at page 269.
4. Assignment to The Community Savings Bank of Assignment of Lessor's Interest in Leases, recorded in the RMC Office for Greenville County, South Carolina, in Deed Volume 990 at page 257, said assignment being recorded in Deed Volume 1039 at page 934.
5. Ten (10) foot sewer easement and twenty (20) foot drainage easement shown on plat of Century Plaza recorded in Plat Book 5-D, Page 13, RMC Office for Greenville County, South Carolina.
6. Drainage and utility easements on all sides and rear lot lines as shown on plat of Century Plaza recorded in Plat Book 5D at page 13 aforesaid records.
7. Right of way easement to Southern Bell Telephone and Telegraph Company dated September 24, 1974 and recorded in Deed Volume 1009 at page 663 aforesaid records.
8. Easement for reading and maintaining water meters dated October 2, 1974, recorded in Deed Volume 1007 at page 795 aforesaid records.
9. Rights of tenants in possession, which are limited to unrecorded leases with unexpired terms of less than twelve (12) months, none of which contain an option to renew or an option to purchase.

EXHIBIT "B"

(CONTINUED ON NEXT PAGE)