

8. Conveyance of Land Described in Exhibit C.

Concurrent with the execution, delivery of this option agreement to Vendor, and recording of this option agreement with the R.M.C. Office for Greenville County, South Carolina, Mrs. Frances Ellison executed and delivered to Vendee an Option Agreement with Vendee (said Option Agreement being duly filed with the R.M.C. Office for Greenville County, South Carolina, concurrently with this option agreement) a copy of which is attached hereto and incorporated by reference herein as Exhibit B (hereinafter called the "Ellison Grant"). Vendee shall notify Vendor in writing at the same time Vendee notifies the vendor who is a party to the Ellison Grant of Vendee's election to purchase the land subject to the Ellison Grant (hereinafter called the "Ellison Land"). In and for the consideration paid to Vendor by Vendee for the grant of option to purchase the Land granted to Vendee, and other good and valuable consideration, and upon receipt of such notification of election to purchase the Ellison Land, Vendor shall convey to the vendor who is a party to the Ellison Grant, on or before the date title to the Ellison Land vests in Vendee, the real property situated in the County of Greenville, State of South Carolina, and more fully described in the recitation attached hereto and incorporated by reference herein as Exhibit C to Mrs. Frances Ellison of 809 Piedmont Highway, Greenville County, South Carolina, the Vendor in the Ellison Grant, pursuant to full warranty deed, with good and marketable title of record, conveying a fee simple title to the land described in Exhibit C and all buildings and improvements thereon and anything appurtenant thereto, free and clear of liens, encumbrances and other defects in title with release of rights of homestead.

(CONTINUED ON NEXT PAGE)

EX 126

1228-733