

EXHIBIT B

PRIOR ENCUMBRANCES

Pelham East Apartments

Attached to Deed from Pelham Associates limited partnership to
J. M. Mortgage, Inc. of Tennessee
dated December _____, 1984

1. Mortgage from Cauthen-Parker, Inc. to the Equitable Life Assurance Society of the United States, dated June 9, 1969, recorded in Mortgage Book 1128, page 90, R.M.C. Office for Greenville County, South Carolina;
2. Mortgage from Pelham Associates limited partnership to Charles R. Runion dated May 21, 1980, recorded in Mortgage Book 1503, page 551, R.M.C. Office for Greenville County, South Carolina;
3. Right-of-way to Duke Power Company, 68 feet in width, recorded in Deed Book 412, page 165, R.M.C. Office for Greenville County, South Carolina.

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RECORDED DEC 6 1984 at 5:06 P.M.