

APPLICATION BY FOREIGN CORPORATION
FOR AUTHORITY TO TRANSACT BUSINESS
IN THE STATE OF SOUTH CAROLINA

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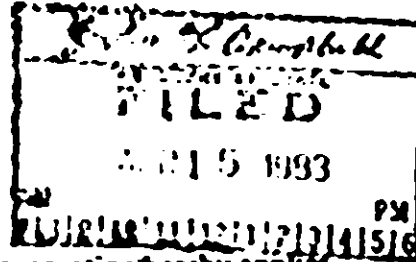
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REB 5

Pursuant to Chapter 23, Title 33 of the 1976 Code, as amended, the undersigned corporation hereby applies for authority to transact business in the State of South Carolina, and for that purpose, hereby submits the following statement:

- (1) The name of the corporation is SOUTHEASTERN LAND COMPANY
- (2) It is incorporated under the laws of the state of North Carolina
- (3) The date of its incorporation is August 4, 1977 and the period of its duration is perpetual

(4) The nature of business which the corporation is authorized to do in its home state is:
As principal, agent, or otherwise, and on commission or otherwise; to buy, sell, exchange, lease, let, grant, or take licenses in respect of, improve, develop, repair, manage, maintain, and operate real property of every kind, corporal and incorporeal, and every kind of estate, right, or interest therein or pertaining thereto; to construct, improve, repair, raise, and erect buildings, structures, works of all kinds, for itself or for others; to buy, sell, and deal in building materials and supplies; to advance loans secured by mortgages or other liens on real estate; to act as loan broker; generally, to do everything suitable, proper, and conducive to the successful conduct of a real estate agency and brokerage business in all its branches and departments. To acquire by purchase, lease or otherwise and to improve and develop real property; to erect dwellings, apartment houses, and other buildings, private or public, of all kinds, and to sell or rent the same; to lay out, grade, pave, and dedicate roads, streets, avenues, highways, alleys, courts, paths, walks, parks, and playgrounds; to buy, sell, mortgage, exchange, lease, let, hold for investment or otherwise, use, and operate real estate of all kinds, improved or unimproved, and any right or interest therein. To engage in the business of managing legal entities formed for the purpose of investing, improving, and/or developing real property. To engage in any lawful act or activity for which corporations may be organized under the laws of the State of N.C.

(5) (a) The nature of business which the corporation proposes to do in the state of South Carolina is:
Same as above. Also, to engage in any lawful act or activity for which corporations may be organized under the laws of the State of South Carolina.

4-15-83
G. T. Campbell
SECRETARY OF STATE SOUTH CAROLINA

- (5) (b) The corporation is authorized to conduct such business under the laws of its jurisdiction of incorporation.
- (6) The address of the registered or principal office of the corporation in the jurisdiction of its incorporation is 1103 Wicklow Drive in the city of CARY and state of North Carolina

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