

EXHIBIT "D"

CHART SHOWING
 PERCENTAGE OF INTEREST
 IN THE COMMON ELEMENTS
 FOR ORIGINAL THREE (3)
 UNITS AND
 THE BASIC VALUES OF
 UNITS AND THE
 METHOD OF CALCULATING
 THE PERCENTAGE INTEREST
 OF EACH UNIT AT
 EACH STAGE OF DEVELOPMENT

<u>UNIT NUMBER</u>	<u>SQUARE FOOTAGE</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
1	1,494.6	119,568	0.097656
2	6,167.4	493,392	0.402974
3	<u>7,642.7</u>	<u>611,416</u>	<u>0.499369</u>
TOTAL	15,304.7	\$1,224,376	100

The Basic Value of all units is based on \$80.00 per square foot of space calculated to the exterior walls of the building and to the center line of adjoining units. The unit is more fully defined in the Declaration (Master Deed) and said definition shall control as to ownership.

The "Basic Value" is used to establish the percentage of the co-owners in the common elements, and the expenses of, and rights in, the elements held in common, in compliance with the Horizontal Property Act of South Carolina.

The Basic Value is fixed solely for the purpose of said Act and the actual value may differ from the Basic Value.

The Declarant has reserved the right to build in stages on property shown on Exhibit "B." The Declarant proposes to construct no more than five more buildings having a total of no more than 60,000 square feet.

Declarant will elect whether or not to proceed with each stage of development within seven (7) years from the date of this Declaration.

The percentage of ownership in the common elements for each unit in the stages of development shall be calculated by dividing the Basic Value of said unit by the total of the Basic Values of all units at each stage of development.

All units in future stages shall have a comparable architectural style, quality of construction and quality of building materials equal or better than those in the original units.

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