

hardwood timber sixteen (16") inches and larger at point of cut, VOL 1222 PAGE 542  
except NO black walnut timber shall be cut.

3. Purchase Price. Grantee shall pay to Grantors as the full and complete consideration for the Timber and all other rights granted to Grantee herein, the amount of Two Hundred Fifty-one Thousand, Six Hundred Ninety-two & no/100 (\$251,692.00) Dollars.

Said amount shall be paid to Grantors as follows: Cash on closing and upon delivery of this Timber Deed.

Grantors acknowledge the receipt and sufficiency of all or that portion of said consideration stated as being paid at the time of execution of this Timber Deed, and the receipt and sufficiency of any note or notes stated as being delivered at the time of execution of this Timber Deed.

4. Term. Grantee shall have from the date of execution of this Timber Deed a period of thirty (30) months thereafter to harvest and remove the Timber from the Premises and to complete all of its other obligations, hereunder, Upon the expiration of the term hereof title to all Timber not harvested and removed from the Premises by Grantee shall revert to Grantors.

5. Access. Grantors hereby grant to Grantee the right to ingress and egress to the Premises during the term hereof for all purposes reasonably necessary or incident to Grantee's harvest and removal of the Timber from the Premises, including the right to construct logging roads, bridges and other facilities which are deemed necessary by Grantee in order to harvest and remove the Timber from the Premises. Grantors warrant that they have legal access from the Premises to a public road and do hereby grant to Grantee the right to utilize such access for the harvest of the Timber.

6. Harvest Practices. Grantee shall conduct all harvesting operations in a good and workmanlike manner and in full compliance with good forest practices.

7. Taxes, Liens, and Encumbrances. Grantors shall pay all taxes and assessments levied against the Premises and Timber during the term hereof.