

for reduction in value of units without such allocation, the award shall be divided between affected co-owners, subject to the rights of Mortgagees of such units, and the Board of Directors, as Trustees as aforesaid, as their interests may appear by arbitration in accordance with the rules then obtaining of the American Arbitration Association.

(B) If part or all of the Condominium Property shall be taken or condemned by any authority having the power of eminent domain, such that any unit or a part thereof (including a limited common element) is taken, the Association shall act on behalf of the co-owners with respect to common areas as described in Paragraph 1 of this Article, without limitation on the right of any Mortgagee of any one or more units to represent their own interest, and the proceeds shall be payable as outlined therein. The co-owners directly affected by such taking and their respective Mortgagees shall represent and negotiate for themselves with respect to the damages affecting their respective units (including the taking of a limited common element). The awards so made shall, subject to the prior rights of Mortgagees, be used and distributed by the Trustee first to restore the units and common buildings or facilities on the remaining land of the Condominium in the same manner as provided for restoration under the Master Deed to the extent possible, attempting to rebuild buildings containing new units of the same number, size and basic plan as the units taken, with any excess award distributed in accordance with the provisions of the Master Deed. In the event that the Board of Directors determines that such a taking so removes land and buildings containing units which cannot effectively be restored or replaced substantially in compliance with the building plans, and unless Seventy-five