

STATEMENT OF INTENT

- (1) It is the intent of the Owner and her Developer Representative that upon completion of the proposed development a Homeowners Association will be formed. This association will be comprised of the Owners of the 84 condominium units proposed. All common areas of the 9.9 acre development will be under the jurisdiction of the association. The association will assume the responsibility for the operation of and maintenance of common areas, landscaping, retention ponds, etc. The association, to fulfill these purposes, will assess, collect and apply charges agreed upon by the members.

All homeowners will be members of the association, and as such will each have one vote. The homeowners may elect a board of directors if so desired to administer the distribution of funds collected. The amount of funds to be collected from each homeowner will be voted on by the membership, and every member will pay his or her assessed amount whether he or she exercised the right to vote or not.

- (2) It is the intent of the Owner and her Developer Representative to adhere to the following development schedule:
- The plans, designs, and specifications for the development will be completed by August of 1983.
 - Phase I, consisting of 12 units will begin construction in September of 1983.
 - Project completion is dependent on market conditions but is tentatively projected for September 1985.
- (3) Public improvements to the site will be coordinated with the City of Greenville Engineering Department and the timing of the widening of Haywood-Howell Road. Such improvements are expected to be completed by July 1984.
- (4) No significant impacts on public facilities are anticipated as a result of this development. Letters in support of this statement from the appropriate agencies and/or authorities are attached.
- (5) Any proposed retention pond(s) shall be completed as per the plans and specifications mentioned in #2 above and shall be maintained by the Homeowners Association. Such ponds will, of course, have initial design approval of the City prior to construction.

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