

set forth in Title 52, Chapter 1, of the Code Laws of South Carolina, 1962, pursuant to the partnership agreement executed by Womack and Norton on August 19, 1966, and recorded in Volume _____, Page _____, in the Register Meane Conveyance Office for Greenville County, South Carolina.

Womack's spouse, Barbara Sevier Womack, died on July 24, 1977, in the City of Baton Rouge, Louisiana. Womack's interest in the Partnership comprised a portion of the community of acquets and gains which existed between Womack and his spouse under the laws of the State of Louisiana.

On November 28, 1979, "In the Matter of the Succession of Barbara Sevier Womack", Probate No. 34,345, Division "D", 19th Judicial District Court, Parish of East Baton Rouge, Louisiana, a judgment of possession was rendered recognizing the following trusts as owners of an undivided one-half (1/2) interest in and to Womack's interest in the Partnership, subject to the usufruct in favor of Womack:

CAPITAL BANK & TRUST CO., Trustee of the Barbara S. Womack Testamentary Trust for Sherrill Womack Palmer;

CAPITAL BANK & TRUST CO., Trustee of the Barbara S. Womack Testamentary Trust for Barbara Womack;

CAPITAL BANK & TRUST CO., Trustee of the Barbara S. Womack Testamentary Trust for Anne Sevier Womack; and

CAPITAL BANK & TRUST CO., Trustee of the Barbara S. Womack Testamentary Trust for Milton J. Womack, Jr.;

hereinafter referred to collectively as "the Trusts".

Certified copies of the Judgment of Possession and Amended Judgment of Possession are attached as Exhibits "A" and "B", respectively.

Pursuant to a partial distribution of trust dated December 27, 1983, Capital Bank & Trust Co., as Trustee of the Barbara S. Womack Testamentary Trust for Sherrill Womack Palmer, conveyed to Sherrill Womack Palmer, the principal beneficiary, an undivided two-thirds interest of an undivided one-eighth interest in and to Womack's interest in the Partnership, subject to the usufruct of Womack.