

This being the identical property conveyed to J. D. Miller by deed of Thomas P. League, et al recorded March 13, 1980 in Deed Book 1122 at Page 70 and deed of Louis G. Allen recorded in Deed Book 1122 at Page 67 in the RMC Office for Greenville County.

The period of duration of the option is six (6) months from the date hereof, hereinafter referred to as the primary term.

Exercise of the option to purchase is at the sole discretion of Purchaser.

At the end of the primary term, Purchaser may elect to renew its exclusive option to purchase for an additional six (6) month period, hereinafter referred to as secondary term, upon the payment to Seller of an additional One Thousand Five Hundred (\$1,500.00) Dollars.

Upon failure of Purchaser to exercise its option to purchase the property at the end of the second term and/or first term, the aforesaid \$1,000 and \$1,500.00 paid to Seller for the primary and secondary terms shall be the sole property of Seller and there shall be no further liability of the parties under this agreement, one to another.

In the event Purchaser exercises its option to purchase the property, the option payments paid to Seller shall be applied to the entire purchase price of the property which is Forty-two Thousand (\$42,000.00) Dollars.

This option may be exercised by written notice of such exercise delivered to Seller on or before 12:00 PM of the day