Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place on or before February, 2013. Pending the closing, the Owner has agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parties hereunto have executed this Memorandum of Real Estate Contract as of the day and year first above written.

Signed, sealed and delivered in the presence of:

Milloran

Ferry E. Burton, Owner

James C. Hamlett, Jr., Purchaser

STATE OF SOUTH CAROLINA)

PROBATE

PROBATE

PERSONALLY APPEARED before me the undersigned witness and made oath that

(s)he saw the within named Perry E. Burton, sign, seal and as his act and deed,

deliver the within written Memorandum of Real Estate Contract and that (s)he

with the other witness whose name appears above, witnessed the execution thereof.

SWORN to and subscribed before

me this  $\geq$  / day of December, 1982.

Notary Public for South Carolina

My Commission Expires: 5/5/89

(CONTINUED ON NEXT PAGE)

1328-11-3