

7. AUTOMOBILES AND OTHER CHATTELS COVERED BY TITLES:

It is specifically understood and agreed between the parties that items, such as automobiles, which are governed by Certificate of Title shall be owned solely by the titled owner and shall not be considered as joint or tenant-in-common property.

8. STATUTORY PROVISIONS: The parties have entered into the Marriage Settlement Agreement with the intent that it shall be in compliance with the Code of Law of South Carolina, 1976, §29-5-50, as amended, captioned Requisites of Marriage Contracts, Deeds and Settlements. The parties further contemplated that upon execution of this document in recordable form that it, with attached exhibits properly executed, shall be recorded in the Register of Mesne Conveyance for Greenville County pursuant to the Code of Laws of South Carolina, 1976, § 30-5-90.

9. SURVIVAL CLAUSE: It is specifically agreed and understood by and between the parties that should any one phrase, sentence, paragraph or portion of this agreement be found to be null and void as matter of law, that with the exception of that particular portion found to be invalid, that the remainder of this Agreement shall survive in full force and effect.

10. MERGER CLAUSE: The parties agree that this Agreement mergers all previous agreements entered into by and between the parties concerning their respective rights in their various assets, both real and personal, be said agreement either written or verbal.

11. NECESSARY DOCUMENTS: Each party shall, upon the request of the other, execute, acknowledge and deliver any instruments appropriate or necessary to carry into effect the intentions and provisions of this Marriage Settlement Agreement.

12. BINDING EFFECT: This Agreement shall insure to the benefit of and shall be binding upon the heirs, executors, successors, administrators, and/or assigns of the parties.

13. EFFECTIVE DATE: This Marriage Settlement Agreement shall take effect only upon the solemnization of the marriage now contemplated between the parties.

14. CONSIDERATION: The consideration for this Marriage Settlement Agreement is the marriage contemplated between the parties and the mutual promises contained herein.