interest, legal or equitable, shall vest in the Buyer in and to the aforedescribed real estate until delivery of the deed and performance of all of the covenants herein contained.

- 2. PURCHASE PRICE. As the total purchase price for the above described property, the Buyer hereby covenants and agrees to pay unto the Seller the following total sums which the Buyer reserves the right to prepay in whole or in part at any time, to-wit: Thirty One Thousand (\$31,000.00) Dollars due and payable as follows: Six Thousand Two Hundred (\$6,200.00) Dollars at closing and the balance of Twenty Four Thousand Eight Hundred (\$24,800.00) Dollars payable in Two Hundred Porty (240) equal monthly installment of Two Hundred Seventy Three and 07/100(\$273.07) Dollars beginning May  $^{1}$  1, $^{1}$ 1984 and continuing on the first day of each successive month thereafter, said payments to be applied first to interest at the rate of twelve (12%) per cent simple interest, then to principal all principal and accrued interest due and payable on or before April 12004. Payments are to be considered past due if not received by the Seller on the fifth (5th) calendar day of each month. The indebtedness shall be evidenced by that promissory note of Buyer unto Seller executed simultaneously with this agreement.
- 3. OCCUPANCY. As long as the covenants and conditions of this Bond for Title continue to be performed by the Buyer, the Buyer shall have the right to peaceably occupy and possess the above described real estate without interruption from the Seller or anyone lawfully claiming through Seller.

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