

Section 2. ANNUAL ASSESSMENTS. For the year beginning 1984 and through 1985, unless changed as provided in Section 3 of this Article, the annual assessment shall be a sum determined by the Directors of The Association not to exceed Two Hundred (\$200.00) Dollars for each lot which is hereby made subject to assessment by The Association. The annual assessment to be levied with respect to each lot which is hereafter made subject to this Declaration shall, in each year, be the same as the annual assessment for each lot hereby made subject to assessment; provided, however, that lots hereafter made subject to assessment by The Association shall not be liable for any assessment for the year in which they are made subject to this Declaration, but shall be liable only for assessments levied for the year next beginning after the date on which such lots are subject to this Declaration and for every year thereafter.

Section 3. CHANGES IN ANNUAL ASSESSMENTS. The method of calculating and the maximum amount of the annual assessment fixed by Section 2 hereof may be changed prospectively, provided that any such change shall have the assent of a majority of the votes of each class of members entitled to vote and who are voting in person at a meeting duly called for this purpose; provided, further, however, that the assessment levied by The Association for any year after 1985 with respect to any lot may not exceed in any year the greater of \$200 or Seven (7%) percent of the assessed valuation thereof (including any improvements thereon) as fixed by the Assessor's Office of the City and County of Greenville, South Carolina.

Section 4. SPECIAL ASSESSMENTS. In addition to the annual assessment authorized by Section 2 of this Article, The Association may levy in any assessment year a special assessment, provided that any such special assessment shall have the assent of a majority of the votes of each class of members who are voting in person at a meeting duly called for this purpose.

Section 5. PURPOSE OF ASSESSMENTS. The assessments levied by The Association shall be used exclusively for the purpose of promoting the recreation, health, safety and welfare of the residents in the properties and in particular for the improvement and maintenance of properties, services and facilities devoted to this purpose and of the homes situated upon the properties.