

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Grantee's Address: 303 Stone Ridge Road, Greer, SC 29651

KNOW ALL MEN BY THESE PRESENTS, that COLLEGE PROPERTIES, INC.

A Corporation chartered under the laws of the State of South Carolina and having a principal place of business at Greenville, State of South Carolina, in consideration of Sixteen thousand two hundred and no/100 (\$16,200.00) Dollars,

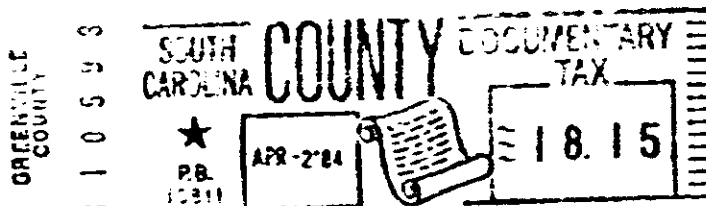
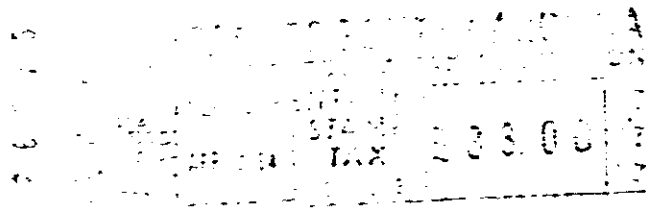
the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto DAVID L. PAYNE and THERESA E. PAYNE, their heirs and assigns, forever:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 122 of a subdivision known as Cliff Ridge Colony, Phase I Sheet 2 as shown on plat thereof prepared by Arbor Engineering, Inc. being recorded in the RMC Office for Greenville County in Plat Book 9-F at Page 53 and having according to said plat such metes and bounds as appear thereon.

The above described property is a portion of the same conveyed to College Properties, Inc. by deed of Coggins Land Company dated January 15, 1982 and recorded January 22, 1982 in the RMC Office for Greenville County in Deed Volume 1161 at Page 339.

This conveyance is made subject to Restrictive Covenants recorded in the RMC Office for Greenville County in Deed Volume 1184 at Page 38 and to such other rights of way, easements, or restrictions of record, as shown on plats or as may appear on the premises.

-6-355-690.3-1-3



together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s) heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s) heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 2nd day of April 19 84

SIGNED, sealed and delivered in the presence of:

COLLEGE PROPERTIES, INC. (SEAL)

A Corporation

By: [Signature]
President

Secretary

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 2nd day of April 19 84

[Signature] (SEAL)
Notary Public for South Carolina.
MY COMMISSION EXPIRES: 7-12-89

[Signature]

RECORDED this day of APR 2 1984 at No. 110-10

