

the part of either of the two banks, their directors or stockholders by reason thereof.

Section 11.

This agreement shall be ratified and confirmed by the affirmative vote of the shareholders of each of the consolidating banks owning at least two-thirds of its capital stock outstanding, at a meeting to be held on the call of the directors; and the consolidation shall become effective at the time specified in a certificate to be issued by the Comptroller of the Currency of the United States, under the seal of his office, approving the consolidation, and the Presidents of the participant banks shall file the same with the Secretary of State of South Carolina on such effective date.

WITNESS the signatures and seals of said consolidating banks this 13th Day of January, 19 72, each hereunto set by its President or a Vice President and attested by its Cashier pursuant to a resolution of its Board of Directors, acting by a majority thereof, and witness the signatures hereto of a majority of each of said Board of Directors.

Bankers Trust of South Carolina

By: W. H. Johnson President

Attest: [Signature] Cashier

[Signature]

[Signature]

Directors of Bankers Trust of South Carolina

(Seal of Bank)