

EXHIBIT "G"
BY-LAWS
OF
HUNTERS RIDGE ASSOCIATION OF
RESIDENCE OWNERS, INC.

These are the by-laws of the Hunters Ridge Association of Residence Owners, Inc., a corporation under the laws of the State of South Carolina. The Association has been organized for the purpose of administering a condominium upon the lands described in the Declaration of Hunters Ridge Horizontal Property Regime (the "Declaration") to which these by-laws are annexed.

I. GENERAL

A. Office of the Association. The office of the Association shall be at _____, Greenville, South Carolina, or such other address as may be selected by the Board of Directors.

B. Fiscal Year. The fiscal year of the Association shall be the calendar year, unless a different fiscal year is selected by the Board of Directors.

C. Purpose. The Association has been organized for the purpose of administering Hunters Ridge Horizontal Property Regime, a condominium development under the Act of the General Assembly of the State of South Carolina, Title 27, Chapter 31 of the Code of Laws of South Carolina, 1976, as heretofore amended and as the same may hereafter be amended from time to time (the "Act").

D. Filing. These by-laws are annexed to the Declaration and made a part thereof, pursuant to the Act, which Declaration has been duly recorded in the RMC Office for Greenville County, South Carolina.