

Declarant proposes to construct no more than one hundred thirteen (113) condominium units on the entire property.

Declarant has filed simultaneously herewith a plot plan showing the location of the buildings and other improvements and the limited and general common elements as shown in Exhibit "A", and a set of floor plans showing the dimensions and area of the units as shown in Exhibit "A" and Exhibit "C".

The Declarant will elect whether or not to proceed with each stage of development within five (5) years from the date of this Declaration.

Exhibit "D" is a chart showing the percentage interest in the common elements of each original unit owner, and the method of computing the percentage interest at each stage of development.

Declarant reserves the right to construct the buildings in the various stages in such order as it deems advisable, regardless of whether the units have consecutive numbers or not.

Declarant proposes to construct within two (2) years from the date of this Declaration, a clubhouse, a swimming pool and two all-weather tennis courts on the property identified on Exhibit "B" as "Property of Hunters Ridge Association of Residence Owners, Inc." Also, the street shown on Exhibit "B" as Hunters Way shall be a private street, owned in fee simple by Hunters Ridge Association of Residence Owners, Inc. Said street shall be a non-exclusive easement for the benefit of unit owners in Hunters Ridge Horizontal Property Regime and Green Valley First Joint Venture for the purpose of ingress and egress, and for the purpose of maintaining, replacing and repairing of utilities. Said easement shall be permanent, shall be for the benefit of the property in Hunters Ridge Horizontal Property Regime and Green Valley First Joint Venture, and its unit owners, their heirs, successors and assigns, and shall run with the property. Hunters Way is not a public right-of-way and will not be maintained by Greenville County unless it is subsequently dedicated to the public and accepted by the County, according to County standards. The costs of constructing said clubhouse, swimming pool, tennis courts and Hunters Way shall be borne by Declarant. Declarant shall convey