

BY-LAWS
OF
CREEK VILLAS HOMEOWNERS ASSOCIATION, INC.

A corporation not for profit under
the laws of the State of South Carolina

1. Identity:

These are the By-Laws of Creek Villas Homeowners Association, Inc., a non-profit corporation existing under the laws of the State of South Carolina, which has been organized for the purpose of administering a condominium established as a horizontal property regime pursuant to the Horizontal Property Act which is Chapter 31 Property Regime is identified by the name Creek Villas and is located upon the following lands in Greenville County, South Carolina:

All that certain parcel or land located generally between Stalling Road and Pebble Creek Golf Course in Greenville County, South Carolina which is are may constitute Creek Villas, a Horizontal Property Regime.

Said property being subject to restrictions, reservations, covenants, agreements, rights of way and easements of record including but not limited to those shown upon the above map.

a) The property (the term "property" as used herein means and includes the land, the buildings, all improvements, and structures thereon in Phases I and II) located in Greenville County, South Carolina, known as Creek Villas, a Horizontal Property Regime, which has been or will be submitted to the provisions of the Horizontal Property Act of South Carolina, and may likewise hereafter be expanded to include additional properties added to the original Phase I of the said Creek Villas Horizontal Property Regime by filing a duly authorized Amendment or Amendments to said Master Deed, any and all of which property shall henceforth be known as Creek Villas Horizontal Property Regime (hereinafter referred to as "Regime").

b) The provisions of these By-Laws are applicable to said Condominium and the terms and provisions hereof are expressly subject to the effect of the terms, provisions, conditions, and authorizations contained in the Articles of Incorporation and which may be contained in the formal Master Deed which will be recorded in the Public Records of Greenville County, South Carolina, at the time said property and the improvements now or hereafter situated thereon are submitted to the plan of condominium ownership, the terms and provisions of said Articles of Incorporation and Master Deed to be controlling wherever the same may be in conflict herewith.

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