



STATE OF SOUTH CAROLINA,)
) PARTNERSHIP AGREEMENT
COUNTY OF GREENVILLE.)

AGREEMENT made July 6, 1983, between Julian A. Ott, of 2896 North Road, N.E., Orangeburg, South Carolina, and William T. Taylor, of 280 Livingston Terrace, N.W., Orangeburg, South Carolina, herein referred to as partners.

RECITALS

1. Partners desire to join together for the pursuit of common business goals.
2. Partners have considered various forms of joint business enterprises for their business activities.
3. Partners desire to enter into a partnership agreement as the most advantageous business form for their mutual purposes.

In consideration of the mutual promises contained herein, partners agree as follows:

ARTICLE I

NAME, PURPOSE AND DOMICIL

The name of the partnership shall be Greenville Inns, a Partnership. The partnership shall be conducted for the purpose of owning and operating a motel, restaurant and other properties located in the City of Greenville, State of South Carolina. The principal place of business shall be at Greenville, South Carolina, unless relocated by unanimous consent of the partners.

ARTICLE II

DURATION OF AGREEMENT

The term of this agreement shall be for twenty-five (25) years commencing on ^{JAC Aug} July 1, 1983, and terminating on ^{Aug JAC} July 1, 2008. _{WTT}

ARTICLE III

PERFORMANCE BY PARTNERS

Each partner shall apply all of his experience, training,

