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GREENVILLE CO. S. C.

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DONNIE S. STANKERSLEY
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VOL 1192 PAGE 764

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MEMORANDUM OF OPTION AGREEMENT

WHEREAS, Pelham Interstate Joint Venture, a partnership ("Pelham"), as lessor, and Heberlein America Incorporated (then Heberlein Patent Corporation), a New York corporation ("Heberlein"), as tenant, entered into a Lease Agreement on April 7, 1972, covering the property hereinafter described, memoranda of said lease having been recorded in the RMC Office for Greenville County on April 19, 1972, in Deed Book 941 at Page 329 and on November 2, 1972, in Deed Book 959 at Page 449, and

WHEREAS, Harry J. Pappas and Stella A. Pappas, doing business as Pappas Telecasting of the Carolinas, are now the owners by assignment of the rights of Heberlein under said Lease Agreement of April 7, 1972, as amended under a written Assignment and Assumption of Lease Agreement dated ~~May~~ ^{July} 13, 1983, and

WHEREAS, Pappas has made and entered into an Agreement with Pelham whereunder it was granted certain options to purchase the real estate described in said Lease Agreement,

NOW, THEREFORE, Pelham and Pappas hereby agree as follows:

1. Pappas is hereby granted the following options to purchase the leased premises.

a. On September 30, 1985 at a price of Six Hundred and Fifty Thousand and no/100 (\$650,000.00) Dollars to be exercised by delivering written notice thereof to landlord pursuant to

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