

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
BOND FOR TITLE  
FILED GREENVILLE CO. S.C.  
OCT 19 1 45 PM '83  
R.M.C. WALTERSLEY

This Contract entered into by and between T. WALTER BRASHIER, hereinafter referred to as "Seller", and MICHAEL SHANE ORR AND CYNTHIA M. ORR, hereinafter referred to as "Purchasers",

WITNESSETH:

For and in consideration of the sales price and mutual covenants herein contained, the Seller does hereby agree to sell unto the Purchasers and the Purchasers do hereby agree to buy the following described real estate, to-wit:

ALL that certain, piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as a 13.0 acre tract on plat entitled "Survey for Michael Shane Orr and Cynthia M. Orr", prepared by W. R. Williams, Jr., Engr./Surveyor, Inc., dated July 11, 1983, and recorded in the RMC Office for Greenville County in Plat Book 9-9 at Page 52, and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

This sale is subject to the following terms and conditions:

(1) As the total purchase and sales price for the above described property, the Purchasers hereby covenant and agree to pay unto the Seller the following total sum or sums which the Purchasers reserve the right to prepay in whole or in part at any time, to-wit:

The Purchasers hereby agree to pay the Seller the sum of \$ 32,500.00 as follows: \$ 7,500.00 in cash at closing, \$ 500.00 of which has already been paid and is being held in escrow by Faye Galloway Company, Sales Agent of the Seller, and the balance of the purchase price of \$ 25,000.00 to be due and payable in equal monthly installments of \$ 463.15, principal and interest, beginning August 23, 1983, and continuing in a like amount each and every month thereafter until the entire principal and interest balance is paid in full. The aforementioned principal balance of \$ 25,000.00 bears interest at the rate of 10% per annum and the monthly payment of \$ 463.15 has been amortized over a six (6) year period. All payments to be applied first to interest and balance to principal.

(2) This property is being sold under Bond for Title to the Purchasers by the Seller with an existing mortgage on this property, as well as other property, to L. M. Dobson, et. al., in the original amount of \$ 92,500.00, dated July 5, 1978, and recorded in the RMC Office for Greenville County in Mortgage Book 1437 at Page 551. It is understood by and between the parties that the Seller shall continue

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OUT OF 501.2-1-37

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