

EXHIBIT A

rate of Sixty (\$60.00) Dollars per thousand board feet (Doyle Rule). All hardwood timber utilized as Hardwood Pulpwood will be paid for at the rate of Two Dollars (\$2.00) per cord based on weight of 5,800 pounds per cord or measured at a rate of 128 cubic feet per cord. The Grantee shall have no obligation to pay for any trees which it does not cut nor for any material which can not be utilized. Payment for timber will be made on a weekly basis as the timber is cut and utilized. A Ten Thousand (\$10,000.00) Dollar advance has been paid to the Grantors at the time of closing of this transaction therefore no weekly payments will be made until after \$10,000.00 worth of timber has been cut and utilized by the Grantee. After the \$10,000.00 advance has been depleted then the Grantee shall make payments on a weekly basis and shall mail the payments to the Grantor, Grace Charles Martin, % Grace Martin Phillips, 107 Burnett Drive, Spartanburg, South Carolina 29302.

The type cutting to be performed on the above mentioned tracts will be done in the form of a timber stand improvement cutting. Grantee's foresters will inspect and/or review the planted loblolly pine areas and mark specific straight, healthy and well developed trees which are not to be cut. Only those sound trees which need to be removed due to overcrowding, and those diseased, poorly formed or growth stunted trees shall be cut with the intention of leaving a healthy growing stand.

The Grantee agrees by acceptance of this deed that timber not cut will be protected from unnecessary injury.

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