

limited to, developing, equipping, improving and operating the property of the partnership or refinance any encumbrance placed on any part or all of the partnership property, or discharge same in whole or in part, and increase, modify, consolidate or extend any such encumbrance.

I. Invest the partnership's liquid assets and reserves in savings accounts, certificates of deposit, interest bearing government securities or commercial papers.

J. Pay any and all organization expenses incurred in the creation of the partnership and such other expenses as might be incurred from time to time by the partnership.

No person, firm or corporation shall be required to inquire into the authority of the partners to take any action or to make any decision. The fact that one or more of the partners is directly or indirectly interested in or connected with any person, firm or corporation shall not prohibit the partners from employing such person, firm or corporation or from otherwise dealing with it or him.

12. Restriction of Partners. No partner, without the consent of all other partnership, shall:

A. Sell, assign, create a security interest in, or pledge his or its interest in the partnership.

B. On behalf of the partnership borrow or lend money or make, deliver, or accept any commercial paper, or execute any mortgage, security agreement, bond, or lease, or purchase, or contract to purchase, or sell, or contract to sell any property for or of the partnership. Use the name, credit or property of the partnership for any purpose other than a property partnership purpose.

C. Do any act detrimental to the partnership business or which would make it impossible to carry on the business.

13. Death, Dissolution, Bankruptcy or Incompetency of a Partner.

Upon the death, dissolution, adjudication or incompetency of a partner, the surviving partners shall have the right either to purchase the entire interest of the deceased, dissolved, bankrupt or incompetent partner in the partnership, or to terminate and liquidate the partnership business.