

The Grantee herein takes title subject to and agrees to pay the balance due on three notes and two mortgages as follows:

1. Promissory note from W. E. Smith, Dee A. Smith, C. R. Maxwell, L. G. Boyer d/b/a Julian Road Developers to Southern Service Corporation dated May 7, 1981 in the original sum of \$11,250.00 and has a balance of \$14,305.37 as of this date.

2. Note and Mortgage executed by College Properties, Inc. d/b/a Devenger Place Sections 13 & 14 to Southern Service Corporation dated July 13, 1981 and recorded in the RMC Office for Greenville County in Mortgage Book 1556 at Page 65 on which there is a balance due of \$645,820.12 as of this date.

3. Note and Mortgage executed by College Properties, Inc. d/b/a Devenger Place Section 15 to Southern Service Corporation dated August 6, 1981 and recorded in the RMC Office for Greenville County in Mortgage Book 1556 at Page 63 on which there is a balance due of \$252,436.55 as of this date.

It is specifically understood and agreed that the Grantee Partnership, including all partners and successor partners will not be personally liable for the balance due or any deficiency on the above mentioned notes and mortgages.