

FILED
GREENVILLE CO. S. C.
NOV 15 8 50 AM '82
JOHN W. HANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ASSIGNMENT OF LICENSEE'S INTEREST IN
FIXED BASE OPERATOR LICENSE

THIS ASSIGNMENT ("Assignment"), made by ATLANTIC AVIATION SOUTH CAROLINA, INC., a corporation organized and existing under the laws of the State of Delaware having qualified to do business in the State of South Carolina, ("Assignor") in favor of The South Carolina National Bank ("Assignee"), this 17th day of November, 1982;

W I T N E S S E T H :

WHEREAS, Assignor and Greenville County, South Carolina (the "County") have made and entered into a certain Loan Agreement, dated as of even date herewith ("Loan Agreement") and the interest of the County under said Loan Agreement was assigned to the Assignee under a Pledge and Assignment of even date herewith; and

WHEREAS, Assignor is the licensee under a certain Fixed Base Operator License Agreement, dated as of November 16, 1981, (hereinafter, together with any and all amendments or supplements thereto, referred to as the "License") by and between Donaldson Development Commission, as licensor ("Licensor"), and Atlantic Aviation Corporation, as licensee ("Licensee"); said License having been assigned to the Assignor by Assignment dated November 30, 1981; and

WHEREAS, pursuant to the terms and conditions of the Loan Agreement, Assignor has agreed to execute this Assignment in favor of Assignee;

NOW, THEREFORE, for good and valuable consideration and as security for payment of all sums now or at any time hereafter due the Assignee under said Loan Agreement secured by a Note of even date herewith, Assignor does hereby covenant to and agree with Assignee as follows:

As collateral security for the payment of all

100-1500

9511

14328