

The "Basic Value" shown above is used to establish the above percentage of ownership in compliance with Section 27-31-60 of the Horizontal Property Act of S. C. Code of Laws (1976), as amended. Said basic value does not necessarily have any bearing on the actual value or market value of each unit. The total number of bedrooms, basic value and percentage of ownership in the stages shown above will not change. However in Stages 2 through 5 Declarant reserves the right to change the location of the Buildings (and the numbering system) due to topography, drainage and aesthetics and also change the location of the 2 bedroom and 3 bedroom units: For example E-33 could be a 2 Bedroom unit and F-37 could be a 3 Bedroom unit instead of vice versa. An "as built" survey and plat will be recorded by Declarant when and if Stage 2 is built. As condominium deeds and/or mortgages or other legal documents are prepared it is agreed that units may be referred to by letters or numbers interchangeable and have the same legal effect: For example, Unit D-29 shall be one and the same as Unit 29-D.