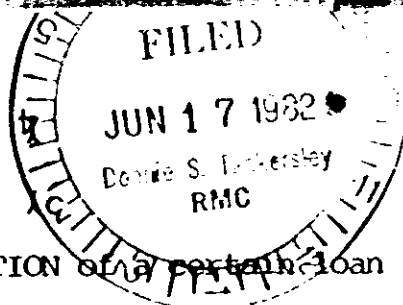


STATE OF SOUTH CAROLINA  
COUNTY OF PICKENS



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REAL PROPERTY AGREEMENT

FOR AND IN CONSIDERATION of a certain loan in the amount of Six Thousand

Seven Hundred Fifty-Six and 72/100-----(\$ 6,756.72) dollars  
this date being made by Pickens Savings and Loan Association, Pickens, South  
Carolina (hereinafter referred to as Pickens Savings) to the undersigned, as  
is evidenced by promissory note of even date herewith, the undersigned agree(s)  
that until the indebtedness as evidenced by said note has been paid in full:

(1) To refrain from creating or permitting any lien or other encumbrance  
(other than those existing as of the date of this instrument) to exist on,  
and from transferring, selling, mortgaging, assigning or in any manner  
disposing of the property herein below described, or any interest therein,  
without first obtaining the written consent of Pickens Savings.

(2) The property to which this instrument is applicable is situated in the  
County of Pickens, State of South Carolina, and is more particularly described  
as follows: GREENVILLE

" All that certain piece, parcel or lot of land, with all improvements  
thereon, or hereafter constructed thereon, situate, lying and being  
in the State of South Carolina, County of Greenville, containing one  
and fifty one hundredths (1.50) acres, more or less, as shown on  
plat prepared by C. F. Webb, R.L.S., dated April 15, 1971, and  
according to said plat having the following courses and distances,  
to wit: BEGINNING at point in the old Augusta Road and running  
thence South 55-15 West along and through County road 330 feet  
to an iron pin; running thence North 22-30 West 198 feet to an iron  
pin; running thence North 55-15 East 330 feet to an iron pin; thence  
North 55-15 East 60.8 feet to iron pin; running thence South 22-30 East  
along and through the Old Augusta Road 198 feet to the BEGINNING corner;  
this being the identical tract of land conveyed to Carzell Logan and  
Martha S. Logan by Clara Maude R. Tripp Pearson by deed dated June 30,  
1972, and in the office of the Clerk of Court for Greenville County."



(3) Upon payment of indebtedness in full as evidenced by the note above  
referred to, this agreement shall be and become void and of no effect and until  
such time it shall apply to and bind the undersigned, the heirs, legatees,  
devisees, administrators, executors, successors and assigns, of the undersigned  
and inure to the benefit of Pickens Savings, its successors and assigns.

WITNESS my hand and seal this the 11th day of June, 1982.

In the presence of:  
Sam Lark )  
Carzell Logan ) (SEAL)  
Patricia M. Lockaby ) (SEAL)

STATE OF SOUTH CAROLINA  
COUNTY OF PICKENS

PERSONALLY appeared before me Sam S. Lark and made oath  
that he saw the within named Carzell Logan sign, seal and  
as this act and deed deliver the within written REAL PROPERTY AGREEMENT, and  
that he, with Patricia M. Lockaby witnessed the execution thereof.  
SWORN to before me this 11th day of  
June, 1982.

Patricia M. Lockaby (SEAL)  
Notary Public for South Carolina  
My Commission expires 12-1-90.

Recorded June 17, 1982  
at 10:00 A/M

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