

STATE OF SOUTH CAROLINA ) JAN 16 11 26 AM '82  
COUNTY OF GREENVILLE ) 9094 ASSIGNMENT OF OPTION  
R.M.C. WERSLEY

KNOW ALL MEN BY THESE PRESENTS that for value received, PAN AMERICAN LIFE INSURANCE COMPANY does hereby grant, bargain, transfer and assign unto UNION CARBIDE CORPORATION all of its right, title and interest in and to that certain irrevocable Option to Purchase an undivided one-fourth interest in the fee title to the property described on Schedule A attached hereto and incorporated herein by reference subject to those matters set forth on Schedule B also attached hereto and incorporated herein by reference. The option herein assigned is the same acquired by Pan American Life Insurance Company from Charleston Properties, Inc. by option dated as of June 1, 1964 recorded in the RMC Office for Greenville County, South Carolina June 29, 1964 in Deed Book 751, Page 538.

The undersigned warrants and represents unto the said Union Carbide Corporation, that it is the owner and holder of the option herein assigned and that the same has not been heretofore assigned, transferred, pledged or otherwise hypothecated.

IN WITNESS WHEREOF, Pan American Life Insurance Company has entered into this Assignment of Option as of the 14<sup>th</sup> day of January, 1982.

In the presence of:

[Signature]  
[Signature]

PAN AMERICAN LIFE INSURANCE COMPANY

By: [Signature]  
Title: F. DONALD GIBSON  
VICE PRESIDENT, SECRETARY, TREASURER

STATE OF Louisiana )  
Parish )  
COUNTY OF Orleans )

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Pan American Life Insurance Company by its duly authorized officer(s) sign, seal and as its act and deed, deliver the within Assignment of Option and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 14<sup>th</sup> day of January, 1982.

[Signature] (SEAL)  
Notary Public for  
My commission expires:

SELIG DAVID KAES  
NOTARY PUBLIC, ORLEANS PARISH STATE OF LOUISIANA  
MY COMMISSION EXPIRES 12/31/82

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