

the said road, and on the former Douglas E. Greer line, now joint corner of the William P. Lockaby line; thence with the said line, S. 41-45 W. 341.5 feet to the beginning corner, containing 0.92 acre, more or less.

DERIVATION: See William P. Lockaby deed to Linda Jean M. Lockaby, dated August 4, 1978, and recorded on August 8, 1978, in Deed Book 1084 at Pages 190-191.

The property is conveyed subject to a first mortgage in the original amount of \$5,200.00 dated November 19, 1974 naming as mortgagee the Greer Federal Saving and Loan Association.

These conveyances are subject to all restrictions, zoning ordinances, set back lines, roadways, easements and rights of way of record, if any, and any other encumbrances affecting the property which would be revealed by an on-site inspection of the above described property.

Grantee, by his acceptance of this deed and his signature hereon, acknowledges that Grantor shall have the right to repurchase said property under the following terms and conditions:

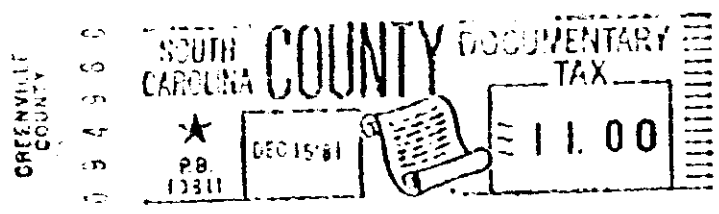
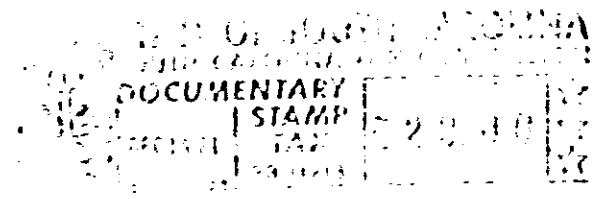
1. The repurchase must be exercised within one year from the date of the execution of this instrument.

2. The repurchase price shall be for the sum of Ten Thousand Dollars (\$10,000.00) plus interest at the rate of 18% per annum. Interest is payable by Grantor to Grantee in monthly payments of \$150.00 due on the 10th day of each month.

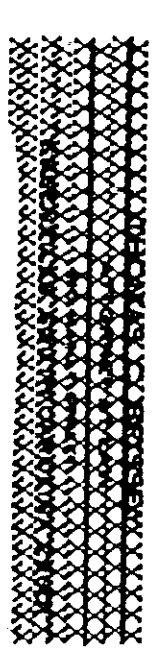
In the event that the above terms are not met, the repurchase option shall terminate with Grantor having no rights in law or equity to repurchase said property.

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459

0 5 7 0



Also: 0.92 acre *Old Map*
1 Acre Rutherford Rd



Register of Merse Conveyance Greenville
I hereby certify that the within Deed has been this 15th day of Dec. 19 81 at 12:29 P.M. recorded in Book 1159 of Deeds, page 458.

Title to Real Estate

J. M. McLEOD and Sara S. McLeod
327 N. Main St.
Anderson, S.C. 29621

LINDA JEAN M. LOCKABY

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

David D. Armstrong
Attorney at Law
25 Sweetbriar Road
Greenville, S.C. 29615
X
DEC 15 1981

STATE OF SOUTH CAROLINA) STATEMENT
COUNTY OF GREENVILLE)

I have read the terms of the repurchase agreement contained in this deed and by my signature below consent thereto.

WITNESSES

Samuel B. Penning

J. M. McLeod
J. M. McLEOD
Sara S. McLeod
Sara S. McLeod

PROBATE

PERSONALLY appeared before me *David D. Armstrong* who on oath states that (s)he with the subscribed notary public did witness the execution of the above statement by J. M. McLeod and that same was done of his own free will. Sara S. McLeod and

SWORN TO BEFORE ME THIS THE 15th DAY OF DECEMBER, 1981
Samuel B. Penning
NOTARY PUBLIC FOR SOUTH CAROLINA
My Commission Expires: 2/22/83

(SEAL) RECORDED DEC 15 1981
at 12:29 P.M.

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