

(4) This Trust shall continue until such time as all of the real estate held in the name of the Trustee is sold; but in no event shall it continue beyond twenty (20) years from the date of this Trust Agreement.

(5) After the payment of all indebtedness and expenses of maintaining the property and administering the Trust, including provision for proper reserves in connection therewith, if there is any income remaining in the hands of the Trustee, they shall be distributed to the Beneficiary. Such distribution shall be made at least annually, but preferably at more frequent intervals.

(6) If the Trustee, for any reason, shall become unable to carry out his duties as enumerated herein, then the Beneficiary and the Trustee herein appoint James B. Jacobsen of Greenville, South Carolina, as a substitute Trustee. Such appointment is to be accepted in writing herewith. In case no Trustee shall remain to act, then the Beneficiary, within sixty (60) days after such vacancy or vacancies shall occur, by instrument in writing, shall appoint successor Trustees. Should such Beneficiary fail or refuse within sixty (60) days so to appoint a successor Trustee, then such Trustee may be appointed by the judge of the Greenville County Court, upon application by any beneficiary hereunder or upon application of any predecessor Trustee or his personal representative.

(7) The Beneficiary may assign and transfer his beneficial interest in this Trust, but no such assignment or transfer shall be binding upon the Trustee until he has been duly notified by furnishing him the original or certified copy of the written instrument by which such assignment or transfer was made. Any such assignment made by the Beneficiary shall not relieve such Beneficiary from liability on any note or notes executed by him.

(8) No Trustee shall be responsible or personally liable except by a wilful breach of trust and any Trustee only for his own acts.

(9) The death or incapacity of a Beneficiary or any successor shall not terminate this Trust nor entitle his legal representatives to take any action in court for a partition or winding up of the Trust,