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transfer of the Property to Machine Fabricators as provided hereunder.

(b) Subject to the provisions of Section 3(a) above, the fair market value of the Property shall be determined as follows:

(i) Old Grove and Machine Fabricators shall first seek to agree upon the fair market value of the Property. In the event of such agreement, the amount so determined shall be the fair market value for purposes of Section 3 of this Supplemental Agreement.

(ii) If Old Grove and Machine Fabricators are unable to agree upon the fair market value of the Property within ten (10) days of the exercise of the Option by Machine Fabricators, Old Grove and Machine Fabricators shall jointly select an appraiser who is a member of the American Institute of Real Estate Appraisers ("MAI Appraiser"). The MAI Appraiser so selected shall determine the fair market value of the Property.

(iii) If, within ten (10) days of the exercise of the Option by Machine Fabricators, the parties are unable jointly to agree on an MAI Appraiser, Machine Fabricators and Old Grove shall

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