

2. To pledge as security for the acquisition of the aforementioned funds by way of note and mortgage all our right, title, and interest in and to the aforescribed property and all improvements thereon or hereafter construction thereon;

3. To execute, sign and deliver all documents necessary in order to permit First Federal Savings and Loan Association and First Union Mortgage Corporation to release the proceeds from the aforementioned loans to the proper parties;

4. And, generally, to execute any and all instruments necessary or expedient for the purposes of acquiring, managing and controlling the aforementioned loans from First Federal Savings and Loan Association and First Union Mortgage Corporation for the purpose of acquiring the aforementioned property as we might do, if personally present.

And, we the said Leif G. Persson and Maureen Persson, do hereby ratify and confirm all acts of our attorney, and do declare that all acts and deeds performed under this instrument shall have the same full force and effect as if performed and signed by us in person, and this instrument shall be effective until revoked in writing or shall cease by operation of law.

This Power of Attorney shall not be affected by physical disability or mental incompetence of the principals which render the principals or either of them incapable of managing their own estates.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 24th day of June 1981.

Leif G. Persson (SEAL)
Leif G. Persson

Maureen Persson (SEAL)
Maureen Persson

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