

Mailing address: 3-B/A Goldfinch Circle, Greer, S. C. 29651. 1149 799

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

S. C.

BOND FOR TITLE

JUN '81
RSLEY

THIS AGREEMENT entered into at Greenville, S. C. this the 10th day of June , 1980, by and between Cothran & Darby Builders, Inc., a South Carolina Corporation, hereinafter referred to as "Seller", and Henry W. Seibel and Grace L. Seibel, hereinafter referred to as "Buyer",

W I T N E S S E T H:

1. That for and in consideration of the sum Eighty Thousand, Four Hundred and No/100 (\$80,400.00) Dollars, to be paid as hereinafter provided, the Seller agrees to sell and the Buyer agrees to purchase the following described property with improvements thereon.

ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 3B of Sugar Creek Villas Horizontal Property Regime as is more fully described in Declaration (Master Deed) dated September 15, 1980, and recorded in the RMC Office for Greenville County, S. C. on September 15, 1980 in Deed Book 1133, at Pages 365 through 436, inclusive, and survey and plot plan recorded in the RMC Office for Greenville County in Plat Book 7X, at Page 40, as amended by First Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime dated February 25, 1981 and recorded in the R.M.C. Office for Greenville County on February 26, 1981, in Deed Book 1143, at Pages 305 through 319, inclusive.

2. The sales price of Eighty Thousand, Four Hundred and No/100 (\$80,400.00) Dollars is to be paid by Buyer to Seller in the following manner: The sum of Forty Thousand and No/100 (\$40,000.00) Dollars is to be paid with the signing of this document, receipt of which funds is hereby acknowledged by Seller; and the balance of \$40,400.00 shall be paid on or before June 5, 1982 plus interest from date at the rate of 15% per annum, computed and paid monthly beginning July 5, 1981. Buyer agrees to apply for a first mortgage loan in the sum of \$40,400.00 or such other lesser amount as Buyer may require in order to complete and close this transaction.

3. At closing Buyer shall pay Seller the balance due on the purchase price. Upon receipt of the purchase price in full, Seller shall execute and deliver to Buyer a good and marketable title to the above described property, in fee

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