

GREENVILLE, S.C.
FILED
MAY 1 2 49 PM '81
EDWARD M. WYERSLEY
S.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that ZION HILL BAPTIST CHURCH, hereinafter BUYER, of the County of Greenville, State of South Carolina, is held and firmly bound unto JAMES W. SKELTON, hereinafter OWNER, in the sum of Fifteen Thousand Five Hundred and No/100 (\$15,500.00) Dollars, of which Three Thousand and No/100 (\$3,000.00) Dollars is paid herewith, plus interest at the rate of Thirteen and one-half (13 1/2%) per cent per annum on Twelve Thousand Five Hundred and No/100 (\$12,500.00) Dollars, to be paid to the said Owner in equal monthly installments of Two Hundred Eighty Seven and 63/100 (\$287.63) Dollars per month for Sixty (60) months, beginning May 1, 1981, and continuing through April 1, 1986; and for the payment of said amount and each installment thereof, well and truly to be made, the said Zion Hill Baptist Church does hereby bind itself, its successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Buyer on or before the 1st day of April, 1986, or at such earlier time as may hereinafter be provided for, shall have paid in full the aforesaid balance of Twelve Thousand Five Hundred and No/100 (\$12,500.00) Dollars, plus any interest payments due on late installment payments (as hereinafter provided) and shall otherwise be in compliance with the terms hereof, then the Owner, his heirs, executors, administrators, successors and assigns, shall execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, a deed or deeds of conveyance, such as will be sufficient to convey to Buyer a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described on Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances, except encumbrances of record as of the date hereof, ad valorem and similar property taxes for the year of conveyance and future years, and such other encumbrances as may be approved by Buyer hereafter; together with the rights, members,

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