

RECORDED
S. C.
JUL 27 10 55 AM '81
M. C. WATKINS
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

1146-631

BOND FOR TITLE

THIS AGREEMENT, made and entered into this 7th day of April, 1981, by and between Jerry E. Lell, hereinafter called Seller, and John L. Rollins and June L. Rollins, hereinafter called Purchasers,

W I T N E S S E T H:

The Seller agrees to sell and convey unto the Purchasers a certain lot with dwelling thereon, known as Lots 15 and 16, Springfield Subdivision, recorded in Plat Book XX at page 111, having a mailing address of Route 1, Benson Drive, Travelers Rest, South Carolina, upon the following terms and conditions:

1. The agreed sales and purchase price is \$59,900.00 payable \$15,000 upon execution of this Agreement, \$13,631.04 with interest at twelve (12%) per cent from the date Seller vacates the subject property in six equal semi-annual installments of principal beginning six months after the seller vacates the property and on the same day of each six month thereafter until paid in full with semi-annual interest payments to accompany each such principal installment, and the balance of \$31,268.96 in monthly payments of \$257.09 to be applied first to interest at the rate of nine (9%) per cent and then to principal, said payments to commence when seller vacates the subject property and continue until the said \$31,268.96 is paid in full.

2. The Purchasers agree to pay the premium on a fire and extended coverage insurance policy in an amount sufficient to protect the Seller's interest under this Agreement, said policy to be in the Seller's name, with all proceeds above the Seller's interest to be paid to the Purchasers in the event of loss, and to pay annual taxes assessed against the within described property and to pay all assessments of any nature levied against or charged against the within described property after the date of this Agreement.

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