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FILED
GREENVILLE CO. S.C.
APR 15 4 52 PM '81
DORAN H. FARSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MEMORANDUM OF REAL ESTATE CONTRACT

THIS MEMORANDUM OF CONTRACT made and entered into this 14th day of April, 1981, by and between Preferred Homes, Inc., hereinafter referred to as "Owner", and Craig W. Selover, hereinafter referred to as "Purchaser", for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owner and Purchaser, which said Contract and all of its terms and provisions are incorporated herein by reference.

Among other things, the terms and provisions of said contract contain an agreement by the Owner for valuable consideration, the receipt of which is hereby acknowledged, to sell and convey to the Purchaser the following described property:

> The house and lot located Lot No. 4, Timber Lane, Greenville County, South Carolina, which is known and designated as Lot No. 5,Altamont Village, Section 1, on plat recorded in Plat Book 6-H, Page 96, Greenville County RMC Office.

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place not later than December 15, 1981. Pending the closing, the Owner has agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Real Estate Contract as of the day and year first above written.

Signed, sealed and delivered
in the presence of:

PREFERRED HOMES, INC.

By _____
Its President

And _____
Its Secretary

OWNER

_____
CRAIG W. SELOVER

PURCHASER

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