

RECORDED
FEB 20 3 27 PM '81
GREENVILLE COUNTY S.C.
JAMES W. BAYMERSLEY
REC'D

BOOK 1143 PAGE 123

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION OF LIENS AND CLAIMS

Modern Warehouse, Inc. ("Warehouse"), being the owner of certain real property at 212 through 224 Industrial Drive in Greenville, South Carolina (the "Premises") leased to Modern Storage Co., Inc. ("Storage"), in consideration of One Dollar (\$1.00) in hand paid to Warehouse by Greenville County, South Carolina (the "County"), the receipt of which is hereby acknowledged, does hereby subordinate to any and all mortgages, security interests, claims and liens of the County against Storage, all right, title and interest of Warehouse in and to:

1. All real and personal property now owned or later acquired by Storage and located on the Premises; and
2. All fixtures already installed or later installed by Storage and located on the Premises,

and Storage agrees and covenants that it will make no objection to any removal by the County of the aforementioned real and personal property and fixtures from the Premises.

A more complete description of the Premises is attached as Exhibit A.

Storage acknowledges that the rights herein granted to the County shall also extend to any and all successors and assigns of the County and to any and all parties claiming by, through or the County, including but not limited to Bankers Trust of South Carolina.

VIRGINIA I. WHITE
GREENVILLE COUNTY, SOUTH CAROLINA
REC'D
COUNTY

RECORDS
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