

139 687

FILED
S.C.
PH '80
SHEPHERD

PARTNERSHIP AGREEMENT
of
WADE HAMPTON INVESTORS

LEATHERWOOD, WALKER, TODD & MANN

THIS PARTNERSHIP AGREEMENT is executed this 22 day of December, 1980 by and among JOHN D. AIKEN, JR., JOHN W. CRONIN, JAMES P. FREEMAN, JOHN D. LOCKE, JR., SIDNEY P. MITCHELL, and DWIGHT A. NEWTON, all residents of the State of South Carolina.

ARTICLE I

Name and Principal Place of Business

Section 1.1 Name.

The partnership shall operate under the name of WADE HAMPTON INVESTORS.

Section 1.2 Principal Place of Business.

The principal place of business shall be at 1400 Cleveland Street, Greenville, South Carolina, with such other places of business as may be agreed upon by the partners from time to time.

ARTICLE II

Purpose of the Business

The partnership shall engage in the business of acquiring, owning, developing and selling as an investment, a certain tract of land on Wade Hampton Boulevard, Greenville County, South Carolina, described on Exhibit A attached hereto, and in such other businesses as the partners shall determine.

ARTICLE III

Term of the Partnership

The partnership shall commence on the date of this Agreement and shall continue until termination as hereinafter provided.

ARTICLE IV

Accounting Method and Taxable Year

The partnership shall keep its accounting records and shall report its income for income tax purposes on the cash method of accounting. The accounting for partnership purposes shall be in accordance with generally accepted accounting principles. The partnership shall adopt the calendar year for its taxable year.

GCTO
--- 1 DE 29 80
688

11.0001

7
8
9
0

4328 RV-2